



Gerritsen joins H.R.L. Morrison & Co as Head of Private Markets Europe

As part of the strategy to expand its geographical footprint, Morrison & Co has recruited Vincent Gerritsen into its London office to head up the build out of its European private markets investment team. Gerritsen brings 20 years' experience in infrastructure principal investing, investment management and M&A.

"We are very pleased to be bringing Vincent on board to grow our European investment portfolio and capabilities as part of implementing the roll out of our proven investment themes and strategy to other geographies and assist our clients with diversifying their portfolios. Further additions to the team are expected over the coming period," according to Marko Bogoevski, Chief Executive Officer at Morrison & Co.

The initial focus will be on extending themes such as decarbonisation, data connectivity, ageing population and social infrastructure into Europe. These investments typically centre around partnering with management teams to drive growth and include less competed greenfield and early stage investments. In addition, a number of Morrison & Co's mandates are open to European investments towards the core end of the spectrum.

Throughout his career, Gerritsen has taken various lead roles in sourcing, executing and managing both core and growth infrastructure investments across a broad range of sectors in Europe. He has developed a number of bespoke partnerships with corporates and was non-executive and advisory board member for a range of different infrastructure companies, including in the telecommunication infrastructure, renewable energy, utility, midstream and social infrastructure sectors.

Prior to joining Morrison & Co, Gerritsen was partner at a European mid-market infrastructure fund manager with a diversified sector strategy, focusing on sourcing and growing infrastructure platform businesses, and played a key role in building a successful fund management business with over EUR 1 billion capital under management. Before that, he was a senior investment manager infrastructure at PGGM, the Netherlands-based EUR 185 billion pension fund investment manager, with a multi-billion infrastructure allocation. In that position he played a lead role in developing and executing the direct infrastructure investment strategy, predominantly focusing on larger European core investments.

H.R.L. Morrison & Co

With over 30 years of experience investing and managing infrastructure assets, Morrison & Co is one of the world's longest standing specialist infrastructure investment managers and operators, with ~AU\$17bn of institutional capital in consolidated assets under management. Its mandates cover private and listed markets, equity and debt, and asset-specific management relationships. Portfolio businesses span renewable energy, telecommunications and data infrastructure, airports and transport infrastructure, essential eldercare services, water, waste and a broad range of property and social infrastructure.

In 1994, Morrison & Co launched Infratil, one of the world's first listed infrastructure funds, which has achieved 17.5% p.a. post tax returns over a 25-year period since inception. It has since added a number of Australasian sovereign wealth and pension fund clients and has a growing family of co-mingled fund products offering public-private partnership, real estate and infrastructure exposure. In July 2018, Morrison & Co took over the management of the A\$6bn core infrastructure fund Utilities Trust of Australia (UTA). UTA's diversified portfolio of core infrastructure assets includes interests in three UK-based investments, Phoenix Natural Gas, Southeast Water and Porterbrook.

Morrison & Co's investment management strategy focuses on ideas that matter, pursuing a diversified sector approach based on strong secular trends shaping future essential services and societal needs. Morrison & Co prioritises investment opportunities that benefit from strong growth potential, including platform investments that provide proprietary access to reinvestment opportunities. Morrison & Co employs an active asset management approach to convert its deep industry knowledge into delivering operational improvements and organisational transformation.

Morrison & Co's team comprises over 85 investment professionals across offices in Australia, New Zealand, Hong Kong and London, including senior management with strong corporate and operational backgrounds.

Recent Morrison & Co investments include the NZ\$3.4 billion acquisition of Vodafone New Zealand on behalf of Infratil (in a consortium with Brookfield Asset Management Inc.), establishing Longroad Energy Holdings, a US renewable energy development platform, and various Australian investments including the acquisition and development of CDC Data Centres, investments in an integrated energy, water and agriculture greenhouse facility and a community-based private water and embedded energy operation.