

Infratil completes equity raising to fund future growth

30 June 2020

<u>Infratil</u> has successfully closed its Share Purchase Plan (SPP), following the completion of a NZ\$250m placement of new shares to institutional investors on 9 June.

The SPP Offer allowed eligible Infratil shareholders the ability to subscribe for up to NZ\$50,000 of new Infratil shares in order to raise a total of NZ\$50 million. The SPP received strong shareholder support with applications exceeding NZ\$130 million.

This brings the total amount raised to NZ\$300 million, with proceeds enabling Infratil to fund growth investments across Infratil's existing portfolio companies and take advantage of new opportunities that may arise as a result of current market conditions.

Infratil was launched by Morrison & Co in 1994, and is one of the world's first listed infrastructure funds.