



MORRISON&CO

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**ShapEd in good shape to deliver third schools PPP**

Public Infrastructure Partners Fund II LP (PIP Fund II), managed by Morrison & Co, welcomes ShapEd's selection as the Ministry of Education's preferred bidder on the Public Private Partnership (PPP) tender, to design, construct and maintain five new schools across New Zealand.

The ShapEd consortium is led by Morrison & Co, who also led PPP consortiums that have delivered multiple schools under the previous two schools PPP contracts. Earlier this year, a Morrison & Co-led consortium delivered Haeata Community Campus in Aranui, Rolleston College and Ormiston Junior College. The fourth school, Wakatipu High School, is on track to be delivered at the beginning of next year.

Steven Proctor, Executive Director of PIP Fund II, attributes ShapEd's success in winning the tender to the proven track record of all the members of the consortium in delivering previous school and other PPP contracts.

"On previous school PPP projects, we have demonstrated we can deliver design innovation to meet the changing needs of teachers and students and other innovations that contribute to improved value-for-money. Through delivering the first two schools PPPs we have developed a constructive and productive working relationship with the Ministry of Education," said Mr Proctor.

Other consortium partners in ShapEd include a design and construction joint venture between CPB Contractors and South Island-based Southbase Construction, Pacific Partnerships (equity), ASC (design), and Spotless Facility Services (facilities management services).

Together the consortium will finance, design, construct and maintain new primary schools at Kumeu and Flat Bush in Auckland, as well as at Sylvester in Hamilton; and rebuild Shirley Boys' and Avonside Girls' High Schools on a new site in Christchurch. The schools are expected to be open in 2019.

"In line with our approach to the schools delivered by previous PPP contracts, the designs for these schools will feature flexible learning spaces that enable the schools to accommodate changes in teaching styles. The designs will also reflect the surrounding natural landscape and make optimal use of each site, incorporate energy efficiencies and other features that contribute to long term sustainability, and accommodate the needs of the respective surrounding local communities," said Mr Proctor.

In addition, the consortium is responsible for the schools' ongoing maintenance for the life of the concession, enabling principals and teachers to focus on teaching rather than managing property.

"We're delighted to be part of building more high quality schools and contributing to educational outcomes by creating physical environments that promote learning," said Mr Proctor.

PIP Fund II was established in 2016 after Morrison & Co's first PPP investment fund, PIP Fund, was fully invested in PPP projects in New Zealand and Australia. PIP Fund was New Zealand's first fund dedicated solely to investing in PPPs. Many New Zealanders are investors in a Morrison & Co PPP fund through their investments in the funds' owners, which include superannuation funds and local community trusts.

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